American Rescue Plan Act 2021

Disclaimer: The American Cancer Society does not offer legal advice. This information is intended to provide general background in this area of the law.

The American Rescue Plan Act became law in April 2021. This law addresses many of the financial problems caused by the COVID-19 pandemic. One portion of the law focuses on lowering insurance premiums and improving access to affordable health care coverage.

The law provides financial support to help with the costs of health care coverage for many people living in the U.S.

- People who do not currently have insurance can sign up for lower cost plans through health insurance marketplaces.\(^1\) Keep in mind there may be deadlines for signing up.
- Those who currently have insurance through a marketplace may see their premiums go down. They can also change their plans under certain conditions.

This law can also help people who have lost their jobs to help cover premium costs if they chose to keep their employer-sponsored health care plans (COBRA)\(^2\). It provides aid to cover 100% of COBRA premium costs. Keep in mind the coverage may only be for a certain period of time.

You can visit government sites to read more about the American Rescue Plan Act\(^3\) (whitehouse.gov) or to learn how to enroll in a Marketplace plan\(^4\) (healthcare.gov).

Hyperlinks

1. www.cancer.org/treatment/finding-and-paying-for-treatment/understanding-health-
insurance/private-insurance-options.html

References


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Our team is made up of doctors and oncology certified nurses with deep knowledge of cancer care as well as journalists, editors, and translators with extensive experience in medical writing.

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