

REQUIRED MINIMUM RETIREMENT PLAN DISTRIBUTIONS

| Current Age | Distributions Period (Years) | Percent | Current Age | Distributions Period (Years) | Percent |
|-------------|------------------------------|---------|-------------|------------------------------|---------|
| 70 | 27.4 | 3.65% | 93 | 9.6 | 10.42% |
| 71 | 26.5 | 3.77 | 94 | 9.1 | 10.99 |
| 72 | 25.6 | 3.91 | 95 | 8.6 | 11.63 |
| 73 | 24.7 | 4.05 | 96 | 8.1 | 12.35 |
| 74 | 23.8 | 4.20 | 97 | 7.6 | 13.16 |
| 75 | 22.9 | 4.37 | 98 | 7.1 | 14.08 |
| 76 | 22.0 | 4.55 | 99 | 6.7 | 14.93 |
| 77 | 21.2 | 4.72 | 100 | 6.3 | 15.87 |
| 78 | 20.3 | 4.93 | 101 | 5.9 | 16.95 |
| 79 | 19.5 | 5.13 | 102 | 5.5 | 18.18 |
| 80 | 18.7 | 5.35 | 103 | 5.2 | 19.23 |
| 81 | 17.9 | 5.59 | 104 | 4.9 | 20.41 |
| 82 | 17.1 | 5.85 | 105 | 4.5 | 22.22 |
| 83 | 16.3 | 6.13 | 106 | 4.2 | 23.81 |
| 84 | 15.5 | 6.45 | 107 | 3.9 | 25.64 |
| 85 | 14.8 | 6.76 | 108 | 3.7 | 27.03 |
| 86 | 14.1 | 7.09 | 109 | 3.4 | 29.41 |
| 87 | 13.4 | 7.46 | 110 | 3.1 | 32.26 |
| 88 | 12.7 | 7.87 | 111 | 2.9 | 34.48 |
| 89 | 12.0 | 8.33 | 112 | 2.6 | 38.46 |
| 90 | 11.4 | 8.77 | 113 | 2.4 | 41.67 |
| 91 | 10.8 | 9.26 | 114 | 2.1 | 47.62 |
| 92 | 10.2 | 9.80 | 115 + | 1.9 | 52.63 |

See IRS Pub. 590 for RMD tables where account owner has spouse who is more than 10 years younger.

MAXIMUM RETIREMENT PLAN CONTRIBUTIONS

Individual Retirement Accounts (Including Roth IRAs)

\$5,500 (plus \$1,000 catch-up, ages 50 and above)

Roth IRA contributions eligibility is phased out for single taxpayers with modified adjusted gross incomes above \$118,000 (\$186,000 for joint returns). Income restrictions on *converting* to Roth IRAs were eliminated after 2009.

401(k) and 403(b) Plans

\$18,000 (plus \$6,000 catch-up, ages 50 and above)

Simple IRA

\$12,500 (plus \$3,000 catch-up, ages 50 and above)

457 Deferred Compensation Plan

\$18,000 maximum deferral

SEP-IRA, Money Purchase, and Profit-sharing Plans

\$54,000 maximum contribution; \$270,000 compensation cap

Defined Benefit Plans

\$215,000 maximum annual benefit

HEALTH SAVINGS ACCOUNTS

Contribution limits: \$3,400 for individuals; \$6,750 for families; \$1,000 catch-up for individuals ages 55 and older

Maximum out-of-pocket: \$6,550 for individuals; \$13,100 for families

Minimum deductible: \$1,300 for individuals; \$2,600 for families

SOCIAL SECURITY BENEFITS

| Full Retirement and Age 62 Benefit by Year of Birth | | | | | | |
|---|------------------------|---|--|---|--|---|
| Year of birth ¹ | Full (normal) ret. age | Months between age 62 and full ret. age | At Age 62 ² | | | |
| | | | A \$1,000 ret. benefit would be reduced to | The ret. benefit is reduced by ³ | A \$500 spouse's benefit would be reduced to | The spouse's benefit is reduced by ⁴ |
| 1943-54 | 66 | 48 | \$750 | 25.00% | \$350 | 30.00% |
| 1955 | 66 + 2 mon. | 50 | 741 | 25.83 | 345 | 30.83 |
| 1956 | 66 + 4 mon. | 52 | 733 | 26.67 | 341 | 31.67 |
| 1957 | 66 + 6 mon. | 54 | 725 | 27.50 | 337 | 32.50 |
| 1958 | 66 + 8 mon. | 56 | 716 | 28.33 | 333 | 33.33 |
| 1959 | 66 + 10 mon. | 58 | 708 | 29.17 | 329 | 34.17 |
| 1960/later | 67 | 60 | 700 | 30.00 | 325 | 35.00 |

- For persons born on January 1, refer to the previous year.
- For persons born on the first of the month, birthdays are moved to the previous month. Individuals must be at least 62 for the entire month to receive benefits.
- Percentages are approximate due to rounding.
- The maximum benefit for the spouse is 50% of the benefit the worker would receive at full retirement age. The percentage reduction for the spouse should be applied after the automatic 50% reduction. Percentages are approximate due to rounding.

HOW MUCH WILL DELAYED RETIREMENT BENEFITS INCREASE THE BENEFIT?

Each additional year a person works adds another year of earnings to their Social Security record. Higher lifetime earnings may result in higher benefits when a person retires. In addition, a person's benefit will be increased by 8% annually if they delay retirement. These increases, called delayed retirement credits, will be added in automatically from the time a person reaches full retirement age until that individual starts taking benefits or reaches age 70.

Key Tax Numbers for 2017

\$5,490,000 Tax exemption (indexed for inflation) against the federal estate tax, gift tax, and generation-skipping transfer tax. Amounts over \$5.49 million are taxed at a 40% rate.

\$470,700 Starting point for the 39.6% tax bracket for married taxpayers filing jointly. Taxable incomes below \$470,700 are taxed at rates ranging from 10% to 35%. Taxable income of \$470,700 is also the threshold for the 20% tax rate on long-term capital gains and qualified dividends for joint returns. (Heads of households incur higher tax rates at income of \$444,550.)

\$418,400 Starting point for the 39.6% tax bracket for unmarried taxpayers and the 20% tax on long-term capital gains and qualified dividends. Taxable incomes of single taxpayers below \$418,400 are taxed at rates ranging from 10% to 35%.

\$313,800 Married couples filing jointly with adjusted gross income above \$313,800 become subject to the Pease limitation on personal exemptions and itemized deductions. (Heads of households face cutbacks above \$287,650 of AGI.)

\$261,500 Unmarried taxpayers become subject to cutbacks in personal exemptions and itemized deductions above \$261,500 of AGI.

\$250,000 Joint filers become liable for the 3.8% tax on net investment income and an extra .9% of Medicare tax on earned income.

\$200,000 Unmarried taxpayers and heads of households become liable for the 3.8% tax on net investment income and the additional .9% Medicare tax on earned income.

\$75,900 Maximum amount of taxable income qualifying for the 0% tax rate on dividends and long-term capital gains for married persons filing jointly.

\$37,950 Maximum amount of taxable income qualifying for the 0% tax rate on dividends and long-term capital gains for unmarried taxpayers.

\$14,000 Gift amount that can pass free of gift taxes in 2017, *per donee*.

CHARITABLE REMAINDER UNITRUSTS (2.0% AFR)

| Age | Payout Rate/Percent of Gift Deductible | | | | | |
|-----|--|--------|--------|--------|--------|--------|
| | 5.0% | 6.0% | 7.0% | 8.0% | 9.0% | 10% |
| 55 | .31854 | .26147 | .21693 | .18196 | .15428 | .13216 |
| 56 | .33971 | .27290 | .22768 | .19193 | .16347 | .14059 |
| 57 | .34266 | .28465 | .23877 | .20227 | .17304 | .14940 |
| 58 | .35507 | .29667 | .25018 | .21296 | .18296 | .15858 |
| 59 | .36773 | .30901 | .26195 | .22403 | .19330 | .16817 |
| 60 | .38066 | .32168 | .27410 | .23552 | .20407 | .17821 |
| 61 | .39383 | .33467 | .28663 | .24743 | .21528 | .18871 |
| 62 | .40722 | .34794 | .29949 | .25971 | .22690 | .19961 |
| 63 | .42081 | .36148 | .31267 | .27236 | .23890 | .21094 |
| 64 | .43459 | .37529 | .32619 | .28538 | .25133 | .22270 |
| 65 | .44858 | .38937 | .34005 | .29880 | .26417 | .23491 |
| 66 | .46292 | .40391 | .35444 | .31282 | .27768 | .24781 |
| 67 | .47758 | .41886 | .36932 | .32740 | .29181 | .26139 |
| 68 | .49248 | .43415 | .38464 | .34249 | .30649 | .27556 |
| 69 | .50760 | .44975 | .40034 | .35804 | .32171 | .29033 |
| 70 | .52289 | .46562 | .41641 | .37403 | .33743 | .30565 |
| 71 | .53837 | .48176 | .43284 | .39048 | .35368 | .32156 |
| 72 | .55398 | .49816 | .44963 | .40736 | .37044 | .33805 |
| 73 | .56970 | .51473 | .46668 | .42459 | .38765 | .35506 |
| 74 | .58542 | .53141 | .48392 | .44211 | .40521 | .37250 |
| 75 | .60109 | .54810 | .50127 | .45980 | .42302 | .39025 |
| 76 | .61665 | .56477 | .51866 | .47761 | .44104 | .40828 |
| 77 | .63210 | .58139 | .53607 | .49554 | .45923 | .42657 |
| 78 | .64740 | .59792 | .55348 | .51353 | .47758 | .44507 |
| 79 | .66253 | .61434 | .57085 | .53155 | .49602 | .46375 |
| 80 | .67743 | .63059 | .58811 | .54954 | .51449 | .48253 |
| 81 | .69210 | .64665 | .60522 | .56744 | .53296 | .50138 |
| 82 | .70648 | .66246 | .62216 | .58523 | .55139 | .52025 |
| 83 | .72056 | .67801 | .63887 | .60285 | .56969 | .53907 |
| 84 | .73432 | .69325 | .65531 | .62025 | .58784 | .55778 |
| 85 | .74771 | .70815 | .67145 | .63739 | .60578 | .57635 |
| 86 | .76072 | .72269 | .68725 | .65423 | .62346 | .59471 |
| 87 | .77332 | .73681 | .70265 | .67070 | .64082 | .61278 |
| 88 | .78552 | .75053 | .71766 | .68680 | .65784 | .63057 |
| 89 | .79727 | .76378 | .73222 | .70248 | .67446 | .64799 |

CHARITABLE GIFT ANNUITY DEDUCTIONS (PER \$10,000 CONTRIBUTED)

| Age | Payout Rate* | Deduction (2.0% AFR) | Age | Payout Rate* | Deduction (2.0% AFR) | Age | Payout Rate* | Deduction (2.0% AFR) |
|-----|--------------|----------------------|-----|--------------|----------------------|-----|--------------|----------------------|
| 55 | 4.0% | \$2,269 | 70 | 5.1% | \$3,901 | 85 | 7.8% | \$5,582 |
| 56 | 4.1 | 2,278 | 71 | 5.3 | 3,917 | 86 | 8.0 | 5,729 |
| 57 | 4.1 | 2,481 | 72 | 5.4 | 4,060 | 87 | 8.2 | 5,878 |
| 58 | 4.2 | 2,504 | 73 | 5.5 | 4,209 | 88 | 8.4 | 6,028 |
| 59 | 4.3 | 2,538 | 74 | 5.7 | 4,263 | 89 | 8.7 | 6,133 |
| 60 | 4.4 | 2,582 | 75 | 5.8 | 4,426 | 90 | 9.0 | 6,243 |
| 61 | 4.4 | 2,800 | 76 | 6.0 | 4,501 | 91 | 9.0 | 6,474 |
| 62 | 4.5 | 2,858 | 77 | 6.2 | 4,588 | 92 | 9.0 | 6,693 |
| 63 | 4.5 | 3,079 | 78 | 6.4 | 4,685 | 93 | 9.0 | 6,900 |
| 64 | 4.6 | 3,151 | 79 | 6.6 | 4,792 | 94 | 9.0 | 7,096 |
| 65 | 4.7 | 3,231 | 80 | 6.8 | 4,908 | 95 | 9.0 | 7,281 |
| 66 | 4.8 | 3,323 | 81 | 7.0 | 5,032 | 96 | 9.0 | 7,454 |
| 67 | 4.8 | 3,558 | 82 | 7.2 | 5,162 | 97 | 9.0 | 7,616 |
| 68 | 4.9 | 3,664 | 83 | 7.4 | 5,298 | 98 | 9.0 | 7,769 |
| 69 | 5.0 | 3,778 | 84 | 7.6 | 5,438 | 99 | 9.0 | 7,912 |

* Payout Rates are rates recommended by the American Council on Gift Annuities. Charities historically have employed the Council's payout rates but may pay higher or lower rates. Deductions assume quarterly payments.

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Financial Guidelines for 2017

For Advisors and Planners

- Compound Interest
- Years until Exhaustion of Savings
- Tax-free Bond Yields
- Growth of Annual Investments of \$1,000
- Monthly Interest Tables
- Inflation Rate History
- Mortality Tables
- The Rule of 72
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- Key Tax Numbers for 2017
- Charitable Remainder Unitrusts
- Charitable Gift Annuity Deductions



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